

**REASON FOR NOTICE**

**PLEASE PROVIDE EVIDENCE OF INSURANCE IMMEDIATELY - FAILURE TO DO SO MAY RESULT IN AN UNNECESSARY INSURANCE CHARGE**

- NEW LOAN
- Our records indicate that your insurance has cancelled. If you have storage insurance, please contact the loan department.

TO

FROM:

MUSKEGON FEDERAL CREDIT UNION  
 65 W LAKETON AVE  
 MUSKEGON MI 49441  
 PHONE 231-722-7285  
 FAX 231-722-6167

ACCOUNT NO./LOAN NO.

TERM OF LOAN			
FROM:			
MONTH	DAY	YEAR	
			OPEN

DESCRIPTION OF PROPERTY				
YEAR	TYPE	MAKE	MODEL	MOTOR/SERIAL NUMBER
				VALUE OF PROPERTY INSURED
				LOAN BALANCE

**important insurance notice**  
 (please read carefully)

THIS NOTICE IS TO REMIND YOU THAT ONE OF THE REQUIREMENTS OF THE LOAN ON THE ABOVE PROPERTY IS THAT YOU CARRY A POLICY OF INSURANCE WHICH PROTECTS THE CREDIT UNION FROM FINANCIAL LOSS AS THE RESULT OF DAMAGE TO OR LOSS OF THE PROPERTY. SUCH POLICY MUST PROVIDE AT LEAST COMPREHENSIVE, COLLISION, AND UPSET COVERAGE AND MUST CONTAIN A LOSS PAYABLE CLAUSE ENDORSEMENT NAMING US LIENHOLDER. YOU MAY OBTAIN THE POLICY FROM THE AGENT OF YOUR CHOICE.

THIS INSURANCE MUST REMAIN IN EFFECT DURING THE TERM OF YOUR LOAN AGREEMENT, OR ANY EXTENSION THEREOF, WHICH CURRENTLY RUNS AS SHOWN ABOVE. IF WE DO NOT RECEIVE A COPY OF YOUR INSURANCE POLICY WITHIN 30 DAYS, A POLICY PROTECTING THE CREDIT UNION MAY BE ORDERED.

THE PREMIUM FOR SUCH INSURANCE WILL BE ADDED TO THE BALANCE OF YOUR LOAN, INCREASING YOUR LOAN PAYMENT TO COVER THIS PREMIUM.

THE COVERAGE WE PURCHASE MAY BE CONSIDERABLY MORE EXPENSIVE THAN INSURANCE YOU CAN OBTAIN ON YOUR OWN AND WILL NOT SATISFY THE MANDATORY LIABILITY INSURANCE LAWS IN YOUR STATE.

COVERAGE UNDER THIS POLICY PROTECTS THE INTEREST OF THE INSURED CREDIT UNION AND DOES NOT PROTECT THE INTEREST OR EQUITY OF THE OWNER OR BORROWER. THIS POLICY DOES NOT PROVIDE ANY BODILY INJURY OR PROPERTY DAMAGE LIABILITY COVERAGE NOR DOES IT MEET ANY FINANCIAL RESPONSIBILITY OR NO-FAULT LAW. THIS POLICY DOES NOT PROVIDE MEDICAL INSURANCE, UNINSURED MOTORIST OR UNDERINSURED MOTORIST COVERAGE.

PLEASE CONTACT THE LOAN DEPARTMENT IF YOU HAVE ANY QUESTIONS.

TONI J. WINSKAS  
 PRESIDENT

**FOR YOUR CONVENIENCE WE SUGGEST YOU FORWARD THE ATTACHED "INSURANCE INFORMATION COPY" TO YOUR INSURANCE COMPANY OR AGENT SO THAT COVERAGE CAN BE CONFIRMED.**

# NOTICE OF INSURANCE TO CREDIT UNION

**FORWARD TO YOUR INSURANCE COMPANY OR AGENT FOR COMPLETION.**

COMPLETED FORM MUST BE RETURNED WITHIN 30 DAYS OF THE DATE OF NOTICE SHOWN BELOW TO AVOID ATTACHMENT OF SINGLE INTEREST INSURANCE.



TO

FROM:

MUSKEGON FEDERAL CREDIT UNION  
65 W LAKETON AVE  
MUSKEGON MI 49441  
PHONE 231-722-7285  
FAX 231-722-6167

ACCOUNT NO./LOAN NO.

TERM OF LOAN			
FROM:			
MONTH	DAY	YEAR	
			OPEN

DESCRIPTION OF PROPERTY				
YEAR	TYPE	MAKE	MODEL	MOTOR/SERIAL NUMBER

**the section below must be completed by  
your insurance company or agent.**



**TO INSURANCE COMPANY OR AGENT:**

**PLEASE ATTACH A COPY OF THE POLICY COVERING THE PROPERTY AND TERM SHOWN ABOVE AND LISTING THIS CREDIT UNION AS LOSS PAYEE.**

**IF A COPY OF THE POLICY IS NOT READILY AVAILABLE, PLEASE ARRANGE TO HAVE IT SENT TO THIS CREDIT UNION, OR COMPLETE THE CONFIRMATION OF COVERAGE BELOW. THIS CONFIRMATION WILL PREVENT PLACEMENT OF SINGLE INTEREST INSURANCE.**

### CONFIRMATION OF COVERAGE ON PROPERTY LISTED ABOVE

1. NAME OF INSURANCE COMPANY: \_\_\_\_\_
  2. POLICY NUMBER: \_\_\_\_\_
  3. EFFECTIVE DATE \_\_\_\_\_ IS POLICY CONTINUOUS? YES  NO  IF NOT CONTINUOUS, EXPIRATION DATE \_\_\_\_\_
  4. DOES POLICY NAME THE CREDIT UNION AS LOSS PAYEE? YES  NO   
(IF "NO", POLICY IS NOT ACCEPTABLE UNTIL ENDORSEMENT IS ISSUED)
  5. DOES POLICY PROVIDE COMPREHENSIVE? YES  NO  \$ \_\_\_\_\_ DEDUCTIBLE
  6. DOES POLICY PROVIDE DEDUCTIBLE COLLISION AND UPSET COVERAGE? YES  NO  \$ \_\_\_\_\_ DEDUCTIBLE
- AGENT'S NAME \_\_\_\_\_ PHONE NO. \_\_\_\_\_  
(DISREGARD IF COMPLETED BY COMPANY)

ADDRESS: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF AUTHORIZED INSURANCE AGENT      DATE

**PLEASE RETURN TO THE CREDIT UNION AT THE ADDRESS LISTED ABOVE.**