

COLLATERAL LOAN REVIEW SHEET

STAFF INITIALS _____ DATE _____

NAME _____ ACCOUNT NUMBER _____

MEMBER REWARDS LEVEL _____ DATE MEMBERSHIP OPENED _____

CREDIT SCORE: _____

TIME ON JOB: _____

INCLUDING PREVIOUS EMPLOYMENT IF NO LAPSE IN EMPLOYMENT. PREVIOUS EMPLOYMENT MAY BE CONSIDERED IF MEMBER HAS BETTERED THEIR FINANCIAL POSITION WITH NEW EMPLOYMENT. TEMP AGENCY – MUST HAVE 6 MONTHS WITH AGENCY AND VERIFICATION FORM IN FILE.

GROSS INCOME: \$ _____ \$ _____

DEBT RATIO: _____ %

ACCEPTABLE RATIO: 48%

PRESIDENT TO REVIEW: 49% OR 50%

TOTAL UNSECURED DEBT \$ _____ NOT INCLUDING MFCU
(CALCULATE C, D, E ONLY. MUST BE \$20,000.00 OR UNDER.) EXCLUDES STUDENT LOANS.

THE FOLLOWING COMPENSATING FACTORS WERE USED: