

## **LOAN TO SAVE AGREEMENT**

I, \_\_\_\_\_ (APPLICANT) AND \_\_\_\_\_  
(COBORROWER), UNDERSTAND THAT MUSKEGON FEDERAL CREDIT UNION WILL  
DISBURSE THE PROCEEDS OF THIS LOAN INTO A SUB SAVINGS ACCOUNT. THESE  
FUNDS WILL NOT BE AVAILABLE UNTIL THE LOAN IS PAID IN FULL. ONE  
WITHDRAWAL PER LOAN IS ALLOWED ONCE MORE THAN HALF OF LOAN TERM IS  
SATISFIED. IF I BECOME DELINQUENT 29 DAYS OR MORE, MUSKEGON FEDERAL  
CREDIT UNION WILL USE THE SECURED FUNDS TO PAY OFF THE LOAN AND  
REMAINING FUNDS (IF ANY) WILL BE TRANSFERRED TO MY REGULAR SAVINGS  
ACCOUNT.

APPLICANT SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

COBORROWER SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

CREDIT UNION SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_